

## PRESS RELEASE

LEM strengthens its Executive Management to focus on business development and growth – Creation of new position of a head of the Industry segment

Fribourg, 3 July 2015 – LEM (SIX: LEHN), the market leader in providing innovative and high quality solutions for measuring electrical parameters, reinforces its focus on business development and growth. The Company appointed Frank Rehfeld to lead the Industry segment. In this newly created position, Frank Rehfeld will take on the Industry segment responsibilities currently held by the CEO François Gabella. As from January 2016, CEO, CFO, General Manager Industry and General Manager Automotive will form the Executive Management Committee.

Frank Rehfeld (46) will join LEM on 1 January 2016 as Head of the Industry segment. Frank Rehfeld is currently Head of Brose's Drives business in China. Starting his career development in the area of Body Electronics at Siemens VDO Germany, he afterwards held other leadership positions in China at Siemens VDO, Hella as well as Brose. Frank Rehfeld holds a Master degree in Electrical Engineering from University of Erlangen-Nürnberg and is a German national.

Going forward, François Gabella (Chief Executive Officer), Andrea Borla (Chief Financial Officer), Frank Rehfeld (General Manager Industry) and Rainer Bos (General Manager Automotive) will form the new Executive Management Committee. Hans Dieter Huber, VP Sales & Marketing Industry, Jean-Marc Peccoux, VP R&D and IP Industry, and Simon Siggen, VP Operations Industry, will continue within their scope of responsibilities and report to the General Manager Industry Frank Rehfeld.

François Gabella, CEO of LEM, said: "With the strong foothold in our core markets, LEM intends to further develop its competitiveness and address new growth opportunities. Together with our Board of Directors, I am convinced that the new organization will enable the Executive Management to be well prepared to meet these challenges and shape the future of LEM. I look forward to welcoming Frank Rehfeld to our team. With more than ten years management experience in Asia, he will add deep knowledge of these increasingly important growth markets and contribute with his strong business development track record."

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The new organizational structure will become effective as of 1 January 2016.



## Financial calendar

The financial year runs from 1 April to 31 March

11 August 2015 First quarter results 2015/16
11 November 2015 Half-year results 2015/16
16 February 2016 Third quarter results 2015/16
9 June 2016 Year-end results 2015/16

30 June 2016 Ordinary General Meeting of the Shareholders for the year

2015/16

5 July 2016 Dividend ex-date
7 July 2016 Dividend payment date

## LEM - At the heart of power electronics

LEM is the market leader in providing innovative and high quality solutions for measuring electrical parameters. Its core products - current and voltage transducers - are used in a broad range of applications in drives & welding, renewable energies & power supplies, traction, high precision, conventional and green cars businesses. LEM's strategy is to exploit the intrinsic strengths of its core business, and to develop opportunities in existing and new markets with new applications. LEM is a mid-size, global company with approximately 1'300 employees worldwide. It has production plants in Beijing (China), Geneva (Switzerland), Sofia (Bulgaria) and Machida (Japan). With regional sales offices near its customers' locations, the company is able to offer a seamless service around the globe. LEM has been listed on the SIX Swiss Exchange since 1986; the company's ticker symbol is LEHN. www.lem.com

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